

SANGREEN RENEWABLES PRIVATE LIMITED

**FINANCIAL STATEMENTS
F.Y. 2024-25**

PATKI & SOMAN

Chartered Accountants

101-102, PARMESH PLAZA,

1213, SADASHIV PETH,

PUNE-411 030

Ref. :

Date :

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SANGREEN RENEWABLES PRIVATE LIMITED

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

We have audited the Standalone Ind AS Financial Statements of **SANGREEN RENEWABLES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, and the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flow for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under section 133 of the Act, of the state of affairs of the Company as at 31st March, 2025, and its loss, Changes in Equity and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Ind AS Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit the Standalone Ind AS Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Ind AS Financial Statements of the current period. We have determined that there are no key audit matters to communicate in our audit report.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, and Shareholder's Information, but does not include the Standalone Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Ind AS Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Ind AS Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Ind AS Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Ind AS Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Ind AS Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (I) planning the scope of our audit work and in



evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Ind AS Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. (A) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper Books of Account as required by law have been kept by Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss including other comprehensive income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the Books of Account.
- d) In our opinion, the aforesaid standalone Ind AS Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g) The Company being a Private Limited Company and complying with the conditions prescribed under notification number GSR 583(E) dated 13th June 2017, provision of Chapter X, Clause (I) of sub-section (3) of Section 143 are not applicable.



B) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, we hereby state that the provisions of Section 197 are not applicable to the Private Limited Company.

C) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations impacting its financial position in its standalone financial statements.
- ii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iii.
 - a) The Management has represented that, to the best of its knowledge and belief, as disclosed in Note No. 30.12 of Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(is), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The Management has represented that, to the best of its knowledge and belief, as disclosed in Note No. 30.12 of Financial Statements, no funds have been received by the Company from any person(s) or entity(is), including foreign entities; ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall: directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
 - c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (I) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- iv. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as required under the provisions of Accounting Standards.
- v. The company has neither declared nor paid any dividend during the year.



- vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its Books of Account for the financial year ended March 31, 2025 which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For PATKI & SOMAN
Chartered Accountants
Firm Reg. No.: 107830W

S S Kulkarni

Shripad S. Kulkarni
(PARTNER)

M. No.: 121287

Place: Pune

Date: 20-05-2025

UDIN: 25121287BMHYUE7509



Ref. :

Date :

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

COMPANIES (AUDIT REPORT) ORDER, 2020

To the best of our information and according to the explanations provided to us by the Company and the books of accounts and records examined by us in the normal course of audit for the year ended 31st March, 2025, we state that:

- i) In respect of Company's Property, Plant and Equipment and Intangible Assets:
- (a) (A) The Company does not have any Property Plant and Equipment and hence reporting under clause 3(i)(a)(A) of the Order is not applicable.
 - (B) The Company does not have any Intangible Assets and hence reporting under clause 3(i)(a)(B) of the Order is not applicable.
 - (b) The Company does not have any Property Plant and Equipment and hence reporting under clause 3(i)(b) of the Order is not applicable.
 - (c) The Company does not have any Immovable Property and hence reporting under clause 3(i)(c) of the Order is not applicable.
 - (d) The Company does not have any Property Plant and Equipment and hence reporting under clause 3(i)(d) of the Order is not applicable.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii) (a) During the Financial year 2024-25, the Company is not having any inventory, hence clause 3(ii)(a) is not applicable.
- (b) According to the information and explanations given to us, the Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii) The company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and hence reporting under clause 3(iii) (a) to (f) of the order is not applicable to the Company.

- iv) As per information and records given to us, the company has not advanced any loans, guarantees and security during the year. Hence, the provisions of Sections 185 and 186 of the Companies Act, 2013 are not applicable to the Company. Hence requirement to report under clause 3(iv) of the order is not applicable to the Company.
- v) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits in terms of the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 & rules made thereunder and no order under the aforesaid sections has been passed by the Company Law Board or the National Company Law Tribunal in this regard in respect of the Company.
- vi) As per the information given to us, the company is not required to maintain Cost Records pursuant to Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013. Hence, reporting under clause 3(vi) is not applicable.
- vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, provident fund, income-tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
- b) According to the information and explanations given to us, there are no statutory dues of the Company that have not been deposited as on 31st March, 2025, on account of any disputes in respect of statutory dues referred to in sub-clause (a).
- viii) As per the information given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix) a) Based on our Audit Procedures and as per the information and explanations given to us, Company has not defaulted in repayment of loans or other borrowings or in repayment of Interest thereon to any lender.
- b) As per the information and explanation given to us and as per the audited records of the Company, the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c) In our opinion and according to the information explanation provided to us, term loans availed by the company were utilized for the purpose for which the loans were obtained.



- d) As per the information and explanation given to us and as per the audited records of the Company, No Funds raised on Short term basis have been used for long term purposes by the Company.
- e) The Company does not have any subsidiaries, joint ventures or associate companies hence, this clause is not applicable.
- f) The Company does not have any subsidiaries, joint ventures or associate companies hence, this clause is not applicable.
- x) a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year and hence, the clause 3(x) is not applicable.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi) a) To the best of our knowledge and according to the information and explanation given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c) As represented to us by the Management, there are no whistle blower complaints received by the Company during the year.
- xii) The Company is not a Nidhi company. Hence, this clause is not applicable.
- xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system. Hence, reporting under Clause 3(xiv) (a) and (b) is not applicable.
- xv) According to the information and explanations given to us, the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 and hence reporting clause 3(xv) is not applicable to the Company.
- xvi) a) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.



b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii) According to the information and explanations provided to us and overall review of Financial Statements, the Company has incurred cash losses in the current and in the immediately preceding financial year:

(in Lakhs)	
Particulars	F.Y. 24-25 (Rs.)
Cash Loss	40.81

xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx) The Company is not required to transfer amount to a Fund as specified in Schedule VII to the Companies Act for Corporate Social Responsibility in compliance with the provision of Section 135 of Companies Act. Hence, reporting under clause 3(xx) (a) and (b) is not applicable.

xxi) The Company does not have any Subsidiary, Associate Company or Joint Venture. Hence, this clause is not applicable.

**For Patki & Soman,
Chartered Accountants**

S S Kulkarni

**Shripad S. Kulkarni
(Partner)**

M.No.: 121287

FRN: 107830W

Place: Pune

Date: 20-05-2025

UDIN: 25121287BMHYUE7509



Ref. :

Date :

ANNEXURE B

Report on the Internal Financial Controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting with reference to standalone financial statements of Sangreen Renewables Private Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Opinion

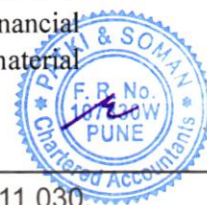
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the limitations of internal financial controls over financial reporting, including the possibility of collusion or override of controls, material misstatements due to error or fraud may occur and may not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For PATKI & SOMAN
Chartered Accountants
Firm Reg. No.107830W

S. S. Kulkarni

SHRIPAD S. KULKARNI
(PARTNER)

M. No. 121287

Place: Pune

Date: 20-05-2025

UDIN: 25121287BMHYUE7509



SANGREEN RENEWABLES PVT LTD

CIN: U42201PN2024PTC229443

Address : Survey No. 92 Tathawade, Taluka Mulshi, Thathawade, Pune City, Pune- 411033, Maharashtra
E-mail:sangeenrenewables@gmail.com | Contact:020-66744700

Balance Sheet as at March 31, 2025

(Amount in INR Lakhs)

Particulars	Notes	As at
		31 March, 2025
ASSETS		
Non-current assets		
(a) Property Plant and Equipment	2	-
(b) Capital work-in-progress	3	-
(c) Financial Assets		
(i) Investments	4	-
(ii) Loans and advances	5	-
(iii) Other financial assets	6	-
(d) Other non-current assets	7	-
(e) Deferred Tax assets	8	-
Total non-current assets		-
Current assets		
(a) Inventories	9	-
(b) Financial assets		
(i) Trade receivables	10	-
(ii) Cash and cash equivalents	11	0.74
(iii) Bank balances other than cash and cash equivalents	11	-
(c) Current tax assets (net)	12	-
(d) Other current assets	13	472.00
Total current assets		472.74
Total Assets		472.74
EQUITY AND LIABILITIES		
Equity		
Equity share capital	14	1.00
Other equity	15	-41.17
Total equity		-40.17
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	16	-
(ii) Provisions	17	-
(iii) Other financial liabilities	18	-
(b) Deferred Tax Liabilities	8	-
Total non-current liabilities		-
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	19	472.00
(ii) Trade Payables	20	-
A) Total outstanding dues of micro enterprises and small enterprises		-
B) Total outstanding dues of creditor other	21	40.75
(b) Other current liabilities	22	0.16
(c) Provisions		512.91
Total current liabilities		512.91
Total liabilities		472.74
Total Equity and Liabilities		472.74

See accompanying notes to the financial statements
The accompanying notes are an integral part of the financial statements.

1- 32

As per our report of even date
For Patki and Soman
Chartered Accountants
Firm Regn No.: 107830W

S. S. Kulkarni

Shripad S. Kulkarni
Partner
Membership No: 121287
Place: Pune
Date: 20.05.2025
UDIN: 25121287BMHYUE7509For and on behalf of the Board of Directors
Sangreen Renewables Pvt. Ltd.Syed Sadathulla
Director
DIN:10563142
Place: Pune
Date: 20.05.2025Manish Pandey
Director
DIN:10563141
Place: Pune
Date: 20.05.2025

SANGREEN RENEWABLES PVT LTD

CIN: U42201PN2024PTC229443

Address : Survey No. 92 Tathawade, Taluka Mulshi, Thathawade, Pune City, Pune- 411033, Maharashtra

E-mail:sangeenrenewables@gmail.com | Contact:020-66744700

Statement of Profit and Loss for the period ended March 31, 2025

(Amount in INR Lakhs)

Particulars	Notes	Figures for the current reporting period from 23/03/2024 to 31/03/2025
Income		
Revenue from operations	23	-
Other income	24	-
Total income		-
Expenses		
Cost of material consumed	25	-
Changes in inventories	26	-
Employee benefits expense	27	-
Finance costs	28	40.55
Depreciation and amortization expense	2	-
Other expenses	29	0.62
Total expenses		41.17
Profit/(Loss) before exceptional items and tax		-41.17
Exceptional items		-
Profit/(Loss) before tax from continuing operations		-41.17
Income Tax expense		
Current tax		-
Deferred tax		-
Excess/(Short) Provision of earlier years Written Off		-
Total income tax expense		-41.17
Profit/(Loss) for the year from continuing operations		
Other comprehensive income		
A (i) Items that will not be reclassified to Profit or Loss		-
(ii) Income tax relating to items that will not be reclassified to		-
B (i) Items that will be reclassified to profit or loss		-
(ii) Income tax relating to items that will be reclassified to		-
profit or loss		-
Total other comprehensive income		-41.17
Total comprehensive income for the year, net of tax		
Paid-up Equity Share Capital (Face value Rs. 10 per share)		1,00,000
Earnings per Equity Share (for continuing operations)		
Basic		-411.70
Diluted		-411.70

1- 32

See accompanying notes to the financial statements

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Patki and Soman

Chartered Accountants

Firm Regn No.: 107830W

Shripad S. Kulkarni

Partner

Membership No: 121287

Place: Pune

Date: 20.05.2025

UDIN: 25121287BMHYUE7509



For and on behalf of the Board of Directors

Sangreen Renewables Pvt. Ltd.**Syed Sadathulla**

Director

DIN:10563142

Place: Pune

Date: 20.05.2025

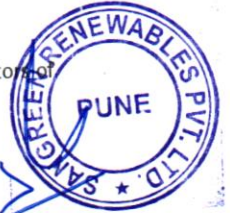
Manish Pandey

Director

DIN:10563141

Place: Pune

Date: 20.05.2025



SANGREEN RENEWABLES PVT LTD

CIN: U42201PN2024PTC229443

Address : Survey No. 92 Tathawade, Taluka Mulshi, Thathawade, Pune City, Pune- 411033, Maharashtra

E-mail:sangreenrenewables@gmail.com | Contact:020-66744700

Statement of Cash Flows for the year ended March 31, 2025**(Amount in INR Lakhs)**

Particulars	Year ended 31 March, 2025
Cash flow from operating activities	
Profit/ (Loss) before tax from continuing operations	-41.17
Adjustments for:	
Depreciation and amortization expenses	-
Finance cost	-
Interest income	-
(Gain)/ loss on sale of Property, plant and equipment	-
Dividend income/Paid	-
Operating profit/loss before working capital changes	-41.17
Changes in working capital	
Increase/ (Decrease) in trade payables	40.75
Increase/ (Decrease) in other current liabilities	0.16
Increase / (Decrease) in provisions	-
Increase/ (Decrease) in other financial liabilities	-
Decrease/ (Increase) in trade receivables	-
Decrease/ (Increase) in other financial assets	-472.00
Decrease/(Increase) in other current assets	-
Cash generated from operations	-472.26
Income tax paid	-
Net cash inflows/used from/in operating activities (A)	-472.26
Cash flow from investing activities	
Payment/Sale of property, plant and equipment and intangible assets	-
Purchase/Sale of Investments	-
Interest received	-
Dividend received	-
Net cash inflows/used from/in investing activities (B)	-
Cash flow from financing activities	
Proceeds from issuance of equity share capital	1.00
Proceeds from issuance of convertible preference shares	-
Proceeds from Borrowings	472.00
Proceed from issue of Debentures or Bonds	-
Repayment of Borrowings	-
Interest paid	-
Dividend paid	-
Net cash inflows/used from/in financing activities (C)	473.00
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	0.74
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	0.74

As per our report of even date

For Patki and Soman

Chartered Accountants

Firm Regn No.: 107830W

**Shripad S. Kulkarni**

Partner

Membership No: 121287

Place: Pune

Date: 20.05.2025

UDIN: 25121287BMHYUE7509

For and on behalf of the Board of Directors
Sangreen Renewables Pvt. Ltd.**Syed Sadathulla**

Director

DIN:10563142

Place: Pune

Date: 20.05.2025

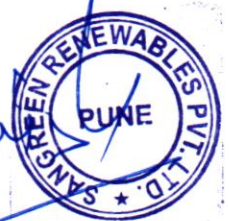
Manish Pandey

Director

DIN:10563141

Place: Pune

Date: 20.05.2025



Sangreen Renewables Pvt Ltd

Note 1 : Company Information

Sangreen Renewables Pvt. Ltd. is a Private limited Company established on 23/03/2024.
The Company is engaged in the business of Execution Of Wind / Solar Energy Projects In India and to carry out the activities of Land Procurement and non agriculture Conversion, Liasioning with Government Authorities forgetting necessary approvals such as Government Orders, various permissions for setting up wind and solar projects, Evacuation permissions from Government Authorities, Surface Logistics i.e. Movement of wind turbine generator (WTG) component from Original equipment manufacturers factory to WindFarm Storage Yard / Zero Point, civil work regarding wind turbine generator Foundation, Construction of Storage Yard at wind farm, Inter-Carting.



Significant Accounting Policies

1. Basis of Preparation

Compliance with Ind AS

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

Historical cost convention

The financial statements have been prepared on a historical cost basis, except certain financial assets and liabilities are measured at fair value.

Current non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Lakhs as per the requirement of Schedule III, unless otherwise stated.

2. Financial Instruments

Financial Assets

2..1. Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognized using trade date accounting.

2..2. Subsequent measurement

2..2.1. Financial assets carried at amortized cost (AC)

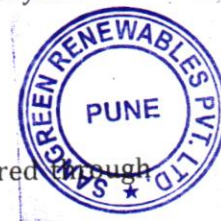
A financial asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2..2.2. Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2..2.3. Financial assets at fair value through profit or loss (FVTPL)

A financial asset, which is not classified in any of the above categories, is measured through FVTPL.



2..3. Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For Trade Receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognized from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analyzed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

Financial Liabilities

2..1. Initial recognition and measurement

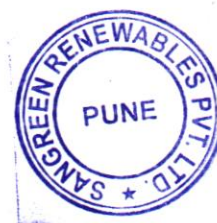
All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

2..2. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

De-recognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.



Impairment of Financial Assets:

The impairment provisions for financial assets are based on assumptions about risk of defaults and expected cash loss rates. The company uses judgments in making these assumptions and selecting the inputs to the impairment calculation, based on companies past history, existing market conditions as well as forward looking estimates at the end of each reporting period..

3. Finance costs

Interest and other borrowing costs attributable to qualifying assets will be capitalized. Other interest and borrowing costs will be charged to Statement of Profit and Loss.

4. Provisions and contingent liabilities

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

5. Earnings Per Share

Basic earnings per share

Basic earnings per share is calculated by dividing:

- The profit attributable to owners of the Company
- By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.



6. Critical estimates and judgments -

The preparation of financial statements requires the use of accounting estimates which by definition will seldom equal the actual results. Management also needs to exercise judgment in applying the accounting policies.

This note provides an overview of the areas that involved a higher degree of judgment or complexity, and items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Differences between actual results and estimates are recognized in the period in which the results are known/materialized.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

7. Cash & Cash Equivalents

Cash and cash equivalents comprise cash and deposit with banks.

8. Cash Flow Statement

The Statement of Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.



Note 2: Property, Plant and Equipment

Description	Gross Block				Depreciation				Net Block	
	As at 1st April 2024	Additions	Deletions/ Adjustments	As at 31st March 2025	Accumulated as at 1st April 2024	Deletions / Adjustment	Depreciation /Amortisation for the year	Amt transferred to Reserve during last year	Accumulated as at 31st March 2025	Value as at 31st March 2025
<u>(a) Tangible Fixed Assets</u>										
1) Freehold Land	-	-	-	-	-	-	-	-	-	-
2) Building	-	-	-	-	-	-	-	-	-	-
3) Plant & Machinery	-	-	-	-	-	-	-	-	-	-
4) Furniture & Fixtures	-	-	-	-	-	-	-	-	-	-
5) Office Equipment	-	-	-	-	-	-	-	-	-	-
6) Vehicles	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

Note 3: Capital Work in Progress (CWIP)

	As at 1st April 2024	Expenditure during the year	Capitalized during the year	Impairment	Written off	Closing as at 31 March 2025
Amount	-	-	-	-	-	-



Sangreen Renewables Pvt Ltd

(Amount in INR Lakhs)

Note 4: Financial Asset - Investments

Sr. No	Particulars	31st March, 2025
1	Investment in Subsidiaries	-
2	Investment in Other Entities	-
3	Other Investments Fixed Deposits	-
	Total	-

Note 5: Loans & Advances

Sr. No	Particulars	31st March, 2025
1	Loans To Related Parties Considered Good - Unsecured	-
2	Other Loans Considered Good - Unsecured	-
	Total	-

Note 6: Other Financial Assets

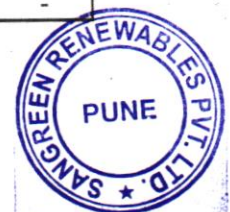
Sr. No	Particulars	31st March, 2025
1	Other Financials Assets	-
	Total	-

Note 7: Other Non-Current Assets

Sr. No	Particulars	31st March, 2025
1	Other Non-Current Assets	-
	Total	-

Note 8 :Deferred Tax Asset (Net)

Sr. No	Particulars	31st March, 2025
1	Deferred Tax Asset	-
2	Deferred Tax Liability	-
	Total	-



Sangreen Renewables Pvt Ltd

(Amount in INR Lakhs)

Note 9: Inventories

Sr. No	Particulars	31st March, 2025
1	Raw Material	-
2	Work-In Progress	-
3	Finished Goods	-
	Total	-

Note 10: Trade Receivables

Sr. No	Particulars	31st March, 2025
1	Considered Good	-
2	Trade Receivables - Credit Impaired	-
3	Less : Loss Allowance	-
	Total	-

Trade Receivables Ageing Schedule

Sr. No.	Particulars	Outstanding for following periods from due date of payments					Total
		Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More Than 3 Years	
	As at 31st March, 2025						
i.	Undisputed Trade Receivables - Considered Good	-	-	-	-	-	-
ii.	Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
	Total Gross Receivables	-	-	-	-	-	-
	Less : Loss Allowance	-	-	-	-	-	-
	Total Net Receivables	-	-	-	-	-	-

Note 11: Cash and Cash Equivalents

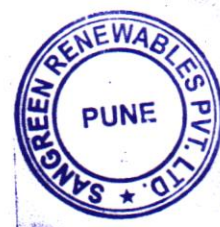
Sr. No	Particulars	31st March, 2025
1	Cash in Hand	-
2	Balances with Bank	0.74
	Total	0.74

Note 12: Current Tax Assets (Net)

Sr. No	Particulars	31st March, 2025
1	Current Tax Assets Advance Tax and TDS	-
2	Current Tax Liabilities Income Tax Provision	-
	Total	-

Note 13: Other Current Assets

Sr. No	Particulars	31st March, 2025
1	Other Current Assets Advance Given Prepaid Expenses Balance with Govt. Authorities	472.00 - -
	Total	472.00



Sangreen Renewables Pvt Ltd

Statement of changes in equity for the year ended March 31, 2025

(Amount in INR Lakhs)

Note 14: Equity share capital

Particulars	31 March, 2025	
	No. of shares	Amount
(a) Authorised Capital (10,000 Equity Shares of Rs. 10 each) (As at March 31, 2024 - 10,000 Equity Shares of Rs. 10 each)	10,000	1.00
(b) Issued, Subscribed & Paid - Up (10,000 Equity Shares of Rs. 10 each fully paid up)	10,000	1.00
	10,000	1.00

(a) Reconciliation of Number of Shares

Particulars	As at 31st March 2025	
	Number of Shares	Amount
Equity Shares		
Opening Balance		
Additions during the year	10,000	1,00,000.00
Closing Balance	10,000	1,00,000.00

(b) Details of shareholders holding more than 5% equity shares in the company

Name of the Shareholder	As at March 31, 2025	
	No. of shares	% of holding
Sanghvi Movers Limited	9,994	99.94%
Total	9,994	99.94%

Note 15: Other equity

Particulars	Reserve and Surplus		Other Comprehensive Income	Total
	Securities Premium	Retained Earnings		
Balance as at April 2024	-	-	-	-
Profit for the year	-	-41.17	-	-41.17
Other comprehensive income	-	-	-	-
Total Comprehensive Income	-	-41.17	-	-41.17
Balance as at 31 March 2025	-	-41.17	-	-41.17

As per our report of even date

For Patki and Soman
Chartered Accountants
Firm Regn No.: 107830W

S S Kulkarni

Shripad S. Kulkarni
Partner
Membership No: 121287
Place: Pune
Date: 20-05-2025



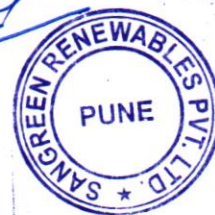
For and on behalf of the Board of Directors of
Sangreen Renewables Pvt. Ltd.

Syed Sadathulla

Syed Sadathulla
Director
DIN:10563142
Place: Pune
Date: 20-05-2025

Manish Pandey

Manish Pandey
Director
DIN:10563141
Place: Pune
Date: 20-05-2025



Sangreen Renewables Pvt Ltd

(Amount in INR Lakhs)

Note 16: Non-Current Borrowings

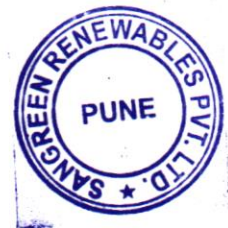
Sr. No	Particulars	31st March, 2025
1	Loans from Related Parties a) Loans from Directors - Unsecured	-
	Total	-

Note 17: Non-Current Provisions

Sr. No	Particulars	31st March, 2025
1	Gratuity provision	-
2	Warranty Provision	-
3	Other Provision	-
	Total	-

Note 18 : Other Financial Liabilities

Sr. No	Particulars	31st March, 2025
1	Financial liabilities at fair value through profit or loss Contingent considerations	-
2	Total financial liabilities at fair value through profit or loss Financial guarantee contracts	-
3	Others	-
	Total	-



Sangreen Renewables Pvt Ltd

(Amount in INR Lakhs)

Note 19: Borrowings

Sr. No	Particulars	31st March, 2025
1	Borrowings	472.00
	Total	472.00

Terms of Borrowings

Type of Loan	Loan Availed	Interest Rate per annum payable	Terms of Repayment
Unsecured			
Sanghvi Movers Limited	472.00	8.95%	Repayable on maturity at the end of 12 months from the date of borrowing. Renewal of the borrowing would be

Note 20: Trade Payables

Sr. No	Particulars	31st March, 2025
1	Outstanding dues of Micro Enterprises and Small Enterprises	-
2	Outstanding dues Creditors other than Micro Enterprises and Small Enterprises	-
	Total	-



Trade Payables Ageing Schedule

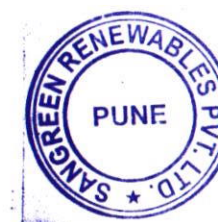
Sr. No.	Particulars	Outstanding for following periods from due date of payments				Total
		Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
1	Trade Payables - Micro and Small Enterprises - Undisputed As at 31st March, 2025	-	-	-	-	-
2	Trade Payables - Other than Micro and Small Enterprises - Undisputed As at 31st March, 2025	-	-	-	-	-

Note 21: Other Current Liabilities

Sr. No	Particulars	31st March, 2025
1	Statutory Dues Payable TDS Payable	4.06
2	Other Payables Salary Payable Expenses Payable Outstanding Interest	- 0.20 36.50
	Total	40.75

Note 22: Current Provisions

Sr. No	Particulars	31st March, 2025
1	Audit Fees Payable	0.16
	Total	0.16



Sangreen Renewables Pvt Ltd

(Amount in INR Lakhs)

Note 23: Revenue from operations

Sr. No	Particulars	31st March, 2025
1	Revenue from Operations	
	-Sale of goods	-
	-Sale of services	-
2	Other operating revenue	-
	Total revenue from operations	-

Note 24: Other Income

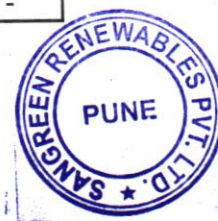
Sr. No	Particulars	31st March, 2025
1	Interest Income	-
2	Dividend Income	-
3	Profit/Loss on Sale of Investments	-
	Total	-

Note 25: Cost of material consumed

Sr. No	Particulars	31st March, 2025
1	Inventory at the beginning of the year	-
	Add: Purchases	-
	Less: Inventory at the end of the year	-
2	Cost of raw material consumed	-
3	Consumption of stores and spare parts	-
	Total Cost of material consumed	-

Note 26: Changes in inventories

Sr. No	Particulars	31st March, 2025
1	Finished Goods	
	Opening Inventory	-
	Closing Inventory	-
2	Work in Progress	
	Opening Inventory	-
	Closing Inventory	-
	Change in Inventory	-
	Total	-



Note 27: Employee Benefit Expenses

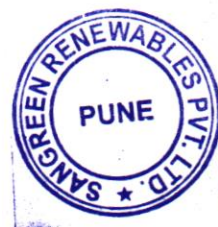
Sr. No	Particulars	31st March, 2025
1	Salaries & Bonus	-
2	Director's Remuneration	-
3	Staff Welfare	-
	Total	-

Note 28: Finance Cost

Sr. No	Particulars	31st March, 2025
1	Interest Expense	40.55
2	Bank Charges	-
	Total	40.55

Note 29: Other Expenses

Sr. No	Particulars	31st March, 2025
1	Audit Fees	0.16
2	Professional Fees	0.28
3	Printing and Stationery	0.06
4	ROC Expenses	0.10
5	Office Expenses	0.02
	Total	0.62



Sangreen Renewables Pvt Ltd

Notes Forming Part of the Balance Sheet and Statement of Profit & Loss

Note 30: Additional Disclosures

30.1 Analytical Ratios

Particulars	Numerator	Denominator	31-Mar-25	31-Mar-24	Variance	Reason for Variance
i Current Ratio	Current Assets	Current Liabilities	NA	NA	NA	NA
ii Debt-Equity Ratio	Total Debt	Shareholder's Equity	-11.75	NA	NA	NA
iii Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	-0.00	NA	NA	NA
iv Return on Equity	Net Profit After Taxes	Average Shareholders Equity	102.49	NA	NA	NA
v Inventory Turnover Ratio	Cost of Goods sold or Sales	Average Inventory	NA	NA	NA	NA
vi Trade Receivable Turnover ratio	Net Credit Sales	Average Accounts Receivable	NA	NA	NA	NA
vii Trade Payable Turnover ratio	Net Credit Purchases	Average Accounts Payable	NA	NA	NA	NA
viii Net Capital Turnover Ratio	Net Sales	Average Working Capital	NA	NA	NA	NA
ix Net Profit Ratio	Net Profit	Total Revenue	NA	NA	NA	NA
x ROCE	Earning before interest and taxes	Capital Employed	-0.00	NA	NA	NA
xi Return on Investment						
a) Quoted Investments	Income generated from Investments	Time weighted Avg Investments	NA	NA	NA	NA
b) Unquoted Investments	Income generated from Investments	Time weighted Avg Investments	NA	NA	NA	NA

30.2 Details of Benami Properties held:

There are no proceedings which have been initiated or pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder

30.3 Willful Defaulter

The Company has not been declared as Willful Defaulter by the Bank or Financial Institution or other Lender.

30.4 Relationship with Struck off Companies

During the year, the Company does not have any transactions with the companies struck off under section 2(87) of the Companies Act, 2013.

30.5 Registration of charges or satisfaction with Registrar of Companies

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

30.6 Compliance with the number of Layers of Companies

The Company does not have any subsidiaries. Hence compliance with number of layers of companies as prescribed under section 2(87) of the Companies Act, 2013 and Companies (Restriction on Number of Layers) Rules, 2017 are not applicable to the Company.

30.7 Undisclosed Income

The Company does not have any transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such a search or survey or any other relevant provisions of the Income Tax Act, 1961). Also, there are nil previously

30.8 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in crypto currency or virtual currency in the financial year.

30.9 Capital work in progress(CWIP) and intangible asset:

The Company does not have any CWIP and Intangible Asset under development

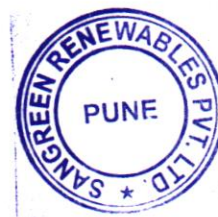
30.10 The Company does not hold any Property Plant and Equipment and Intangible assets during the year as well as in the previous years.

30.11 Provisions of Section 135 are not applicable to the company

30.12 Utilization of Borrowed funds and Share premium

The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other persons or entities, including foreign entities (intermediaries) with the understanding whether recorded in writing or otherwise the receiving entity or intermediary shall, directly or indirectly lend or invest in other persons or entities in manner whatsoever by or on behalf of the Company.

No funds have been received by the Company from any person or entity, including foreign entity ("Funding parties") with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



Sangreen Renewables Pvt Ltd

Notes Forming Part of the Balance Sheet and Statement of Profit & Loss

Note 31: Related Party Disclosure

A. List of Related Parties

i) Promoter

Holding Company - Sanghvi Movers Limited

ii) Key Managerial Person

- Manish Pandey - Director
- Vinayak Mukund Shrigaonkar - Director
- Syed Sadathulla - Director
- Anand Deshpande - Director (Upto 05 December 2024)

iii) Entities over which Key Managerial Personnel or their relatives are able to exercise significant influence:

Sangreen Future Renewables Private Limited (w.e.f. June 28, 2024)

Samo Renewables Private Limited (w.e.f. April 12, 2024)

Sanghvi Movers Limited

Sanghvi Movers Middle East Limited (w.e.f. December 17, 2024)

Sangreen Logistic Private Limited (w.e.f. July 03, 2024)

B. Related Party Transactions

(Amount in INR Lakhs)

Sr. No.	Particulars	FY 24-25
1	Loan taken during the year:	
	Sanghvi Movers Limited	472.00
	Total	472.00
2	Interest paid on loan:	
	Sanghvi Movers Limited	40.55
	Total	40.55
3	Expenses Payables:	
	Sanghvi Movers Limited	0.20
	Total	0.20

Note 32: Financial Statements are regrouped and reclassified wherever necessary. All the regroupings and reclassifications are on account of change in the presentation or classification of items. The above regrouping and reclassification have no impact on Profit/Loss of the current financial year.

Note 33: This being the first year of the Company, comparative figures/information are not given.

As per our report of even date

For Patki and Soman

Chartered Accountants

Firm Regn No.: 107830W

Shripad S. Kulkarni

Partner

Membership No: 121287

Place: Pune

Date: 20-05-2025

UDIN: 25121287BMHYUE7509



For and on behalf of the Board of Directors of
Sangreen Renewables Pvt. Ltd.

Syed Sadathulla

Director

DIN:10563142

Place: Pune

Date: 20-05-2025

Manish Pandey

Director

DIN:10563141

Place: Pune

Date: 20-05-2025

