

SANGHVI MOVERS LIMITED

Regd. Office: Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA.
Tel. : 020-66744700, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No.: L29150PN1989PLC054143



REF: SML/SEC/SE/25-26/36

September 25, 2025

To,
The Manager,
Listing Department
BSE Limited
Scrip Code: 530073

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Symbol: SANGHVIMOV

Subject: Proceedings of the 36th Annual General Meeting of the Company

Dear Sir/Madam,

The 36th Annual General Meeting (AGM') of the Company was held on Wednesday, September 24, 2025 through Video Conference ('VC') / Other Audio-Visual Means (OAVM') to transact the business as stated in the Notice of the 36th AGM ('Notice').

The Meeting commenced at 11:00 A.M. and concluded at 11:15 A.M.

In this regard, please find enclosed Summary of the Proceedings of the AGM.

The results of voting will be intimated to you separately.

The above is for your information and record.

Thanking you,

Yours sincerely,

For Sanghvi Movers Limited

Vinav Agarwal
Company Secretary &
Chief Compliance Officer
ACS: 40751

Encl.: as above

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Fair Summary of proceedings of the Meeting:

The 36th Annual General Meeting (AGM) of the Company was held on Wednesday, September 24, 2025 at 11.00 A.M (IST) through Video Conference ("VC")/Other Audio-Visual Means ("OAVM").

The following Directors were present through Video Conference:

- Mr. Deepak Thombre, Chairperson of the Board
- Mr. Rishi Sanghvi- Managing Director
- Mrs. Madhu Dubashi- Chairperson of Audit Committee
- Mr. Tushar Mehendale- Chairperson of Nomination & Remuneration Committee
- Mr. Indraneel Chitale - Chairperson of Stakeholders Relationship Committee
- Mr. Amitabha Mukhopadhyay- Non-Executive & Independent Director
- Mr. Ishwar Chand Mangal- Non-Executive & Independent Director
- Mrs. Maithili Sanghvi- Non-Executive & Non-Independent Director.

Key Managerial Personnel:

- Mr. Gaurang Desai- Chief Executive Officer
- Mr. Pradeep Mehta- Chief Financial Officer
- Mr. Vinav Agarwal- Company Secretary

In attendance:

- Statutory Auditors MSKA & Associates represented by Mr. Yogesh Yewale &
- Secretarial Auditor M/s Kanj & Co. LLP represented by Mr. Hrishikesh Wagh, Partner

Members present: 53 Members attended the meeting virtually.

The quorum being present, Chairperson, Mr. Deepak Thombre, called the meeting to order.

Chairperson welcomed the shareholders to the 36th Annual General Meeting of the Company.

Company Secretary briefed about the e-voting instructions to the Shareholders. The Company has provided the facility to cast the votes electronically on all Resolutions set forth in the Notice through Central Depository Services (India) Limited. The remote e-voting period was open from 21st September 2025 till 23rd September 2025. The Members who have not had the opportunity to cast their vote electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through e-voting system provided by CDSL. The Members are requested to refer to the instructions provided in the AGM Notice for a pleasant experience of participating in this AGM through video conferencing.

E-voting process ended after 15 mins from the conclusion of the Meeting.

CS Hrishikesh Wagh, partner of Kanj & Co., LLP., Company Secretaries has been appointed as scrutinizer for conducting the e-voting process in a fair and transparent manner.

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The Company Secretary further informed that the Statutory Registers under Companies Act, 2013 such as Register of Members, Register of Shareholding of Directors and Key Managerial Personnel and Register of Contracts or Arrangements in which Directors are interested, were open for inspection by the Members till the conclusion of the Meeting.

Further, the Managing Director, Mr. Rishi Sanghvi briefed the members about the Company's strategic direction under the newly launched Elevate 2030 programme, outlining its six pillars—Customer Centricity, Global Expansion, Product Portfolio Diversification, People-First Culture, Financial Growth, and Digital Scalability and how these will guide the Group over the next five years. He highlighted the transition to a business unit-based structure that grants operational autonomy and capital independence to each business, reinforced Sanghvi Movers' leadership in India's crane rental market, and detailed growth plans for Sangreen Future (renewable energy) and Sanghvi Movers Middle East (Saudi expansion) along with the Financial Performance of the Company.

The Chairperson informed the members that, Notice of the AGM along with the Annual Report 2024-25 have already been circulated to all the Members of the Company through electronic mode, which is in compliance with the MCA and SEBI Circulars.

The Chairperson requested Mr. Vinav Agarwal to read out resolutions proposed in the Notice.

Ordinary Business (as Ordinary Resolutions)

1. Adoption of Annual Accounts (both Standalone and Consolidated) for the year ended on March 31, 2025.
2. To declare Final Dividend on Equity Shares for the Financial Year 2024-25.
3. To appoint a Director in place of Mrs. Maithili R. Sanghvi (DIN: 08334635), who retires by rotation and being eligible, offers herself for re-appointment.

Special Business (as Ordinary Resolution)

To appoint M/s Kanj & Co., LLP Company Secretaries, as Secretarial Auditors for the term of 5 (Five) consecutive years. The Company Secretary announced that results of e-voting will be declared and submitted to stock exchanges on or before September 26, 2025.

Thanking you,

Yours sincerely,
For Sanghvi Movers Limited

Vinav Agarwal
Company Secretary &
Chief Compliance Officer
ACS: 40751