

Samo Renewables Private Limited
Balance Sheet as at March 31, 2025
(Amounts in INR Lakhs, except share data and unless otherwise stated)

	Notes	As at March 31, 2025
ASSETS		
Current assets		
Financial assets		-
Cash and cash equivalents	3	1.00
Total current assets		<u>1.00</u>
Total assets		<u><u>1.00</u></u>
EQUITY AND LIABILITIES		
Equity		
Equity share capital	4	1.00
Other equity	5	(0.84)
Total Equity		<u>0.16</u>
Liabilities		
Current liabilities		
Financial liabilities		
Trade payables	6	-
i) total outstanding dues of micro enterprises and small enterprises		0.84
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
Total current liabilities		<u>0.84</u>
Total equity and liabilities		<u><u>1.00</u></u>

See accompanying notes to the financial statements

1-20

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M S K A & Associates
Chartered Accountants
Firm Registration No.:105047W

For and on behalf of the Board of Directors of
Samo Renewables Private Limited
CIN: U42201PN2024PTC230082

Nitin Manohar Jurnani
Partner
Membership No: 111700

Place: Pune
Date: May 20, 2025

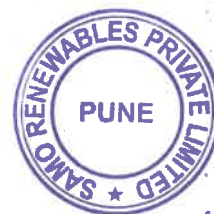


Abhijit Sawarkar
Director
DIN-10687094

Place: Pune
Date: May 20, 2025

Manish Pandey
Director
DIN-10563141

Place: Pune
Date: May 20, 2025



Samo Renewables Private Limited
Statement of Profit and Loss for the period from April 12, 2024 to March 31, 2025
(Amounts in INR Lakhs, except share data and unless otherwise stated)

	Notes	For the period from April 12, 2024 to March 31, 2025
Income		
Revenue from operations		-
Total income		-
Expenses		
Operating and other expenses	7	0.84
Total expenses		0.84
Loss before tax		(0.84)
Income tax expense		
Current tax		-
Deferred tax		-
Total income tax expense		-
Loss for the period		(0.84)
Other comprehensive income		
Items that will not be reclassified to Statement of Profit and Loss		-
Items that will be reclassified to Statement of Profit and Loss		-
Other comprehensive income for the period (net of tax)		-
Total comprehensive income for the period		(0.84)
Loss per equity share		
Basic and diluted loss per equity share (Nominal Value INR 10 per share)	8	(8.40)

See accompanying notes to the financial statements

1-20

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For M S K A & Associates
Chartered Accountants
Firm Registration No.: 105047W

Nitin Manohar Jumani
Partner
Membership No: 111700

Place: Pune
Date: May 20, 2025



For and on behalf of the Board of Directors of
Samo Renewables Private Limited
CIN: U42201PN2024PTC130082

Abhijit Sawarkar

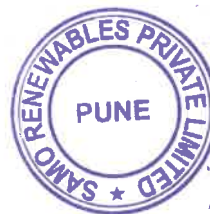
Abhijit Sawarkar
Director
DIN-10687094

Place: Pune
Date: May 20, 2025

Manish Pandey

Manish Pandey
Director
DIN-10563141

Place: Pune
Date: May 20, 2025



Samo Renewables Private Limited
Statement of Cash Flow for the period from April 12, 2024 to March 31, 2025
(Amounts in INR Lakhs, except share data and unless otherwise stated)

	For the period from April 12, 2024 to March 31, 2025
Cash flow from operating activities	
(Loss) before tax	(0.84)
Adjustments:	-
Operating loss before working capital changes	(0.84)
Changes in working capital	
Increase in trade payables	0.84
Cash generated from / (used in) operations	-
Income tax paid / (refund)	-
Net cash inflows/used from/in operating activities (A)	-
Cash flow from investing activities	-
Net cash inflows/used from/in investing activities (B)	-
Cash flow from Financing activities	
Proceeds from issuance of equity share capital	1.00
Net cash inflows from financing activities (C)	1.00
Net increase in cash and cash equivalents (A+B+C)	1.00
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	1.00
Reconciliation of cash and cash equivalents as per the cash flow statement	
Cash and cash equivalents	
Balances with banks:	
On current accounts	1.00
Total cash and cash equivalents at end of the period	1.00

The cashflow statement has been prepared under the "Indirect Method" as set out in Accounting standard (Ind AS -7) Statement of cashflows.

See accompanying notes to the financial statements

1-20

The accompanying notes are an integral part of the financial statements

As per our report of even date

For M S K A & Associates
Chartered Accountants
Firm Registration No.:105047W

Nitin Manohar Juman
Partner
Membership No: 111700

Place: Pune
Date: May 20, 2025



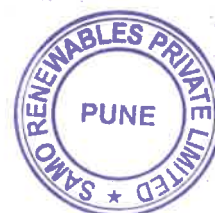
For and on behalf of the Board of Directors of
Samo Renewables Private Limited
CIN: U42201PN2024PTC230082

Abhijit Sawarkar
Director
DIN-10687094

Place: Pune
Date: May 20, 2025

Manish Pandey
Director
DIN-10563141

Place: Pune
Date: May 20, 2025



Samo Renewables Private Limited

Statement of Changes in Equity for the period from April 12, 2024 to March 31, 2025

(Amounts in INR Lakhs, except share data and unless otherwise stated)

Particulars	For the period April 12, 2024 to March 31, 2025		Total
	Share Capital	Retained Earnings	
Balance at the beginning of the period	-	-	-
Additions	1.00	-	1.00
(Loss) for the period	-	(0.84)	(0.84)
Other comprehensive income(net of tax)	-	-	-
Closing Balance as at March 31, 2025	1.00	(0.84)	0.16

See accompanying notes to the financial statements

1-20

The accompanying notes are an integral part of the financial statements

As per our report of even date

For M S K A & Associates

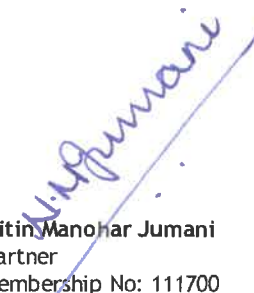
Chartered Accountants

Firm Registration No.:105047W

For and on behalf of the Board of Directors of

Samo Renewables Private Limited

CIN: U42201PN2024PTC230082


Nitin Manohar Juman

Partner

Membership No: 111700

Place: Pune

Date: May 20, 2025

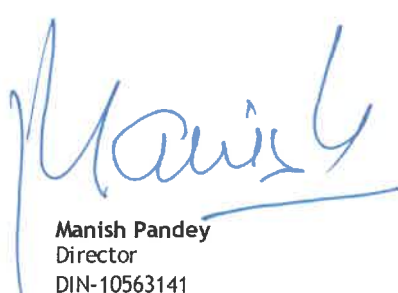

Abhijit Sawarkar

Director

DIN-10687094

Place: Pune

Date: May 20, 2025

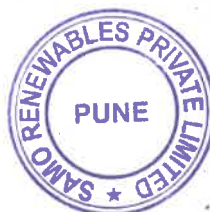

Manish Pandey

Director

DIN-10563141

Place: Pune

Date: May 20, 2025



Samo Renewables Private Limited

Notes forming part of the financial statements for the period from April 12, 2024 to March 31, 2025

(Amounts in INR Lakhs, except share data and unless otherwise stated)

1 Reporting Entity

Samo Renewables Private Limited (the "Company") is a private limited company domiciled in India and was incorporated on April 12, 2024 under the provisions of the Companies Act, 2013. The Company is primarily engaged in the business of sustainable and environment friendly waste management solutions.

The Board of Directors approved the financial statements for the period ended March 31, 2025 and authorised for issue on May 20, 2025.

2(a) Basis of Preparation of Financial Statements

(i) Statement of Compliance with Ind AS and basis of preparation

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015, and Companies (Indian Accounting Standards) Amendment Rules, 2016.

(ii) Basis of measurement

The financial statements have been prepared on a historical cost convention on accrual basis.

(iii) Functional and presentation currency:

These financial statements are presented in Indian Rupees (INR), which is also the company's functional currency. All amounts have been rounded off to the nearest lakh to two decimal points, unless otherwise

(iv) Going Concern Assumption:

These Financial Statements have been prepared on a going concern basis. The management has, assessed the cash flow projections and available liquidity for a period of at least twelve months from the date of these Financial Statements. Based this evaluation, Management believes that the Company will be able to continue as a 'going concern' in the foreseeable future and for a period of at least twelve months from the date of these Financial Statements based on the following:

- i) Expected future operating cash flows based on business projections and,
- ii) Available credit facilities with its bankers

Based on the above factors, management has concluded that the "going concern" assumption is appropriate. Accordingly the financial statements do not include any adjustments regarding the recoverability and classification of the carrying amount of assets and classification of liabilities that might result should the company be unable to continue as a going concern.

(v) Critical accounting judgements and key sources of estimation uncertainty

In preparing these Financial Statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

2(b) New standards and amendments issued but not effective

There are no such standards which are notified but not yet effective.



2(c) Material accounting policies

i) Financial Instruments

Non derivative financial instruments consist of:

- financial assets, which include cash and cash equivalents; and
- financial liabilities, which include trade payables

Non-derivative financial instruments are recognized initially at fair value. Subsequent to initial recognition, non-derivative financial instruments are measured as described below:

Cash and cash equivalents.

The Company's cash and cash equivalents consist of cash on hand and in banks and demand deposits with banks, which can be withdrawn at any time, without prior notice or penalty on the principal. For the purposes of the statement of cash flows, cash and cash equivalents include cash on hand, in banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand and are considered part of the Company's cash management system. In the balance sheet, bank overdrafts are presented under borrowings within current financial liabilities.

Trade payables

Trade payables are initially recognized at transaction price, and subsequently carried at transaction price.

(ii) Provision and Contingent Liabilities

The Company estimates the provisions that have present obligations as a result of past events, and it is probable that an outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting date and are adjusted to reflect the current best estimates.

The Company uses significant judgement to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognized nor disclosed in the financial statements.



Samo Renewables Private Limited
Notes forming part of the financial statements for the period from April 12, 2024 to March 31, 2025
(Amounts in INR Lakhs, except share data and unless otherwise stated)

3 Cash and cash equivalents	As at 31 March 2025
Balances with banks:	
- In current accounts	1.00
Total	1.00

4 Share capital	As at 31 March 2025
Equity shares	
<u>Authorized</u>	
1,00,000 equity shares of INR 10 each	10.00
	10.00
<u>Issued, subscribed and paid up</u>	
10,000 equity shares of INR 10 each	1.00
Total	1.00

(i) Reconciliation of equity shares outstanding at the beginning and at the end of the period

	As at 31 March 2025
	Number of shares Amount
Outstanding at the beginning of the period	-
Add: Issued during the period	10,000 1.00
Outstanding at the end of the period	10,000 1.00

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has only one class of equity shares having par value of INR 10 per share. Each shareholder is entitled to one vote per share held. They entitles the holders to participate in dividends and dividend, if any declared is payable in Indian Rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) Shares held by holding Company/ultimate holding Company and/ or their subsidiaries/ associates

	As at 31 March 2025
Sanghvi Movers Limited (Holding Company)	
10,000 shares** of INR 10 each	1.00
** including 6 shares held jointly with other shareholders	

(iv) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

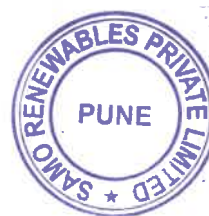
	As at 31 March 2025
Name of the shareholder	Number of shares % of holding in the class
Equity shares of INR 10 each fully paid	
Sanghvi Movers Limited	10,000 100.00

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(v) Details of Shares held by Promoters at the end of the period

	As at 31 March 2025
Promoter name	Number of shares % of total shares % Change during the period
Sanghvi Movers Limited	10,000 100.00 100.00

5 Other equity	As at 31 March 2025
Surplus in the Statement of Profit and Loss	
Opening balance	
Add: (Net loss) for the period	(0.84)
Closing balance	(0.84)
Other items of Other Comprehensive Income	
Closing balance	-
Total other equity	(0.84)



Samo Renewables Private Limited

Notes forming part of the financial statements for the period from April 12, 2024 to March 31, 2025

(Amounts in INR Lakhs, except share data and unless otherwise stated)

6 Trade payables

As at
31 March 2025

Total outstanding dues of micro enterprises and small enterprises

-

Total outstanding dues of creditors other than micro enterprises and small enterprises*

0.84

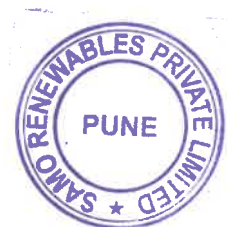
Total trade payables

0.84

Based on the information available with the Company, there are no outstanding dues and payments made to any supplier of goods and services beyond the specified period under Micro, Small and Medium Enterprises Development Act, 2006 [MSMED Act]. There is no interest payable or paid to any suppliers under the said Act.

Trade Payables ageing schedule

Particulars	Unbilled Dues	Payables Not Due	Outstanding for following periods from due date of Payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Disputed dues - MSME	-	-	-	-	-	-	-
(iii) Others	-	0.84	-	-	-	-	0.84
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	0.84	-	-	-	-	0.84



Samo Renewables Private Limited

Notes forming part of the financial statements for the period from April 12, 2024 to March 31, 2025

(Amounts in INR Lakhs, except share data and unless otherwise stated)

For the period
April 12, 2024 to March 31, 2025

7 Other expenses

Payments to auditors (see note below)*	0.75
ROC Expenses	0.09
Total other expenses	0.84

*Note: The following is the break-up of Auditors remuneration (exclusive of goods and services tax)

For the period
April 12, 2024 to March 31, 2025

As auditor:

Statutory audit	0.75
Total	0.75

8 Earning Per Share (EPS)

Basic earnings per share amounts are calculated by dividing the profit for the period attributable to equity holders by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

For the period
April 12, 2024 to March 31, 2025

Loss attributable to equity shareholders	(0.84)
Weighted average number of equity shares for basic & diluted EPS	10,000
Basic & Diluted EPS (in INR)	(8.40)

9 Related Party Transactions

In accordance with the requirements of Ind AS - 24 'Related Party Disclosures', names of the related parties, related party relationship, transactions and outstanding balances including commitments where control exits and with whom transactions have taken place during

(A) Names of related parties and description of relationship as identified and certified by the Company:

Holding Company

Sanghvi Movers Limited, Pune

Fellow Subsidiaries

Sangreen Future Renewables Private Limited

Sangreen Renewables Private Limited

Sangreen Logistics Private Limited

Sanghvi Movers Middle East Private Limited (w.e.f December 17, 2024)

Directors

Abhijit Sawarkar (w.e.f 01/04/2025)

Manish Pandey

Anand Deshpande (upto 30/01/2025)

Akshay Pore (w.e.f 01/04/2025)

Vinayak Shirgaonkar

(B) Details of transactions with related party in the ordinary course of business:

Name of the Related Party	Nature of Transactions	March 31, 2025
Sanghvi Movers Limited	Issue of Share Capital	1.00
	Reimbursement of Expenses	0.09

Amount due to related party

Name of the Related Party	Nature of Transactions	March 31, 2025
Sanghvi Movers Limited	Expenses Payable	0.09



Samo Renewables Private Limited

Notes forming part of the financial statements for the period from April 12, 2024 to March 31, 2025

(Amounts in INR Lakhs, except share data and unless otherwise stated)

10 Fair values of financial assets and financial liabilities

	Carrying Value As at 31 March 2025	Fair Value As at 31 March 2025
Financial assets valued at amortized cost		
Cash and cash equivalents	1.00	1.00
Financial Liabilities valued at amortized cost		
Trade payables	0.84	0.84

The fair value of cash and cash equivalents and trade payables approximate the carrying amounts because of the short term nature of these financial instruments.

11 Fair value hierarchy

The following is the hierarchy for determining and disclosing the fair value of financial instruments by valuation technique

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e.derived from prices).
- Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The carrying amount of cash and cash equivalents and trade payables are considered to be the same as their fair values because of the short term nature of the financial instruments. Further, there are no financial instruments that are recognised and measured at fair value.

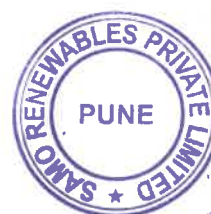
12 Financial risk management objectives & policies:

The Company is exposed to various financial risks. These risks are categorized into market risk, credit risk and liquidity risk. The Company's risk management is coordinated by the Board of Directors and focuses on securing long term and short term cash flows. The Company does not engage in trading of financial assets for speculative purposes.

(A) Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations. Credit risk arises principally from the cash held with banks and financial institutions. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.

The Company limits its exposure to credit risk of cash held with banks by dealing with highly rated banks and institutions and retaining sufficient balances in bank accounts required to meet a month's operational costs. The Management reviews the bank accounts on regular basis and fund drawdowns are planned to ensure that there is minimal surplus cash in bank accounts.



Samo Renewables Private Limited**Notes forming part of the financial statements for the period from April 12, 2024 to March 31, 2025**

(Amounts in INR Lakhs, except share data and unless otherwise stated)

(B) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due.

The Company aims to maintain the level of its cash and cash equivalents at an amount in excess of expected cash outflows on financial liabilities (other than trade payables) over the next six months. The Company also monitors the level of expected cash inflows with expected cash outflows on trade payables and other liabilities. In addition, the Company's liquidity management policy involves considering the level of liquid assets necessary to meet the expected cash flows, monitoring balance sheet liquidity ratios.

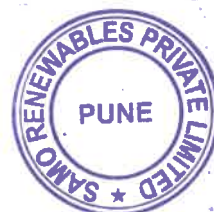
Exposure to risk	March 31, 2025
Less than 1 Year	0.84
More than 1 Year	-
Total	0.84

(C) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. The Company does not have exposure to the risk of changes in market interest rates as the Company does not have debt obligations. Further, there are no foreign currency transaction entered by the Company. Also, the Company does not have any investments.

13 Capital Management**Risk management**

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximize the shareholder value and to ensure the Company's ability to continue as a going concern.



Samo Renewables Private Limited

Notes forming part of the financial statements for the period from April 12, 2024 to March 31, 2025
(Amounts in INR Lakhs, except share data and unless otherwise stated)

14 Ratios

Sr.No	Ratios	Formula	March 31, 2025		Ratio as on March 31, 2025
			Numerator	Denominator	
(a)	Current Ratio	Current Assets / Current Liabilities	1.00	0.84	1.19
(b)	Debt-Equity Ratio	Debt / Equity		Not Applicable	
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service		Not Applicable	
(d)	Return on Equity Ratio	Profit after tax x 100 / Shareholder's Equity	(0.84)	0.16	(527%)
(e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory		Not Applicable	
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables		Not Applicable	
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables		Not Applicable	
(h)	Net Capital Turnover Ratio	Revenue / Average Working Capital		Not Applicable	
(i)	Net Profit Ratio	Net Profit / Net Sales		Not Applicable	
(j)	Return on Capital Employed	EBIT / Capital Employed	(0.84)	0.16	(527%)
(k)	Return on Investment	Net Profit / Net Investment	(0.84)	0.16	(527%)



15 Additional Information

(a) Details of Benami Property held

The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

(b) Wilful Defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) Relationship with struck off companies

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(d) Compliance with approved Scheme(s) of Arrangements

The company has not entered into any scheme of arrangement which has an accounting impact on current financial

(e) Utilisation of Borrowed funds and share premium:

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded 'in writing or otherwise) that the Company shall:

(a) directly or indirectly tend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(f) Undisclosed income

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the 'period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(g) Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial period.

(h) Compliance with number of layers of companies

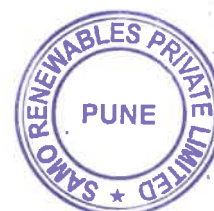
The Company has complied with the provision of the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on 'number of Layers) Rules, 2017.

16 The Company is primarily engaged in the in the business of sustainable and environment friendly waste management solutions. Further, with respect to identification of secondary segment, the entity operates in Indian Geography only. Accordingly, there is no separate reportable segments.

17 The Company has used an accounting software for maintaining its books of account which do not have a feature of recording audit trail (edit log) facility. Accordingly, we are unable to assess whether the audit trail feature has been tampered with as per the statutory requirements prescribed under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

Additionally, preservation of audit trail as per the statutory requirements for record retention is not applicable for the period ended March 31, 2025 as this is the first reporting period.

18 The other requirements of the Schedule III of the Companies Act, 2013 not specifically disclosed are either Nil or not applicable to the Company.



Samo Renewables Private Limited

Notes forming part of the financial statements for the period from April 12, 2024 to March 31, 2025

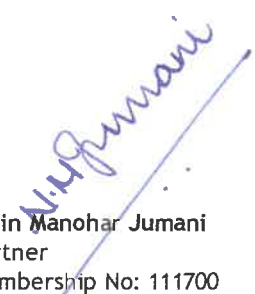
(Amounts in INR Lakhs, except share data and unless otherwise stated)

- 19 No significant subsequent events have been observed which may require an adjustments to the financial statements.
- 20 The financial statements have been prepared for the period from April 12, 2024 (the date of incorporation), to March 31, 2025. As this is the first reporting period, no comparative figures or prior-year disclosures have been presented.

As per our report of even date

For M S K A & Associates
Chartered Accountants
Firm Registration No.:105047W

For and on behalf of the Board of Directors of
Samo Renewables Private Limited
CIN: U42201PN2024PTC230082


Nitin Manohar Juman
Partner
Membership No: 111700

Place: Pune
Date: May 20, 2025




Abhijit Sawarkar
Director
DIN-10687094

Place: Pune
Date: May 20, 2025


Manish Pandey
Director
DIN-10563141

Place: Pune
Date: May 20, 2025

